



## Gann Appropriations Limit

On May 23, 2023 the Vista City Council will establish by resolution, its appropriation limit, commonly referred to as the “GANN Limit”, for the upcoming fiscal year pursuant to Article XIII B of the California Constitution. Under the Gann Limit, a maximum amount is established for tax-funded government services. That amount is to be adjusted each year depending on changes in state population, inflation, and the transfer of financial responsibility for various government activities from one level of government to another. Any significant amount of state tax revenue received above that Gann Limit is to lead to future tax rebates or tax cuts.

City of Vista  
Gann Appropriations Limit  
Calculation for FY 2023-24

FY 2022-23 Gann Appropriations Limit	\$537,072,121
Allowable FY 2022-23 Adjustments	
Non-Residential Assessed Valuation Change	x 1.0444
City of Vista's Population Growth	x <u>0.9965</u>
FY 2023-24 Gann Appropriations Limit	\$558,954,910

### CERTIFICATION

I, Kathy Valdez, City Clerk of the City of Vista, California, certify that I caused the foregoing public notice to be posted on May 5, 2023 on the City's website, cityofvista.com, and at the Vista Civic Center, 200 Civic Center Drive, the Vista Library and Gloria McClellan Senior Center.

Kathy Valdez, City Clerk