

Resolution No. OB-2023-018

Meeting Date: January 19, 2023

**A RESOLUTION OF THE SAN DIEGO COUNTYWIDE
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR
AGENCY TO THE VISTA REDEVELOPMENT AGENCY FOR THE
PERIOD OF JULY 1, 2023 - JUNE 30, 2024**

WHEREAS, the Successor Agency to the Vista Redevelopment Agency prepared the recognized obligation payment schedule for the period of July 1, 2023 through June 30, 2024 (ROPS 23-24) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 23-24 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2022; and

WHEREAS, the Successor Agency to the Vista Redevelopment Agency prepared the proposed administrative budget for July 1, 2023 through June 30, 2024, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Successor Agency to the Vista Redevelopment Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 23-24 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 23-24 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2023.

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IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 23-24, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality
By Steven Mattas, Oversight Board Counsel


Brian Hagerty
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

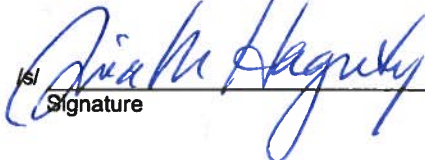
Successor Agency: Vista
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 743,074	\$ 403,098	\$ 1,146,172
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	743,074	403,098	1,146,172
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,421,121	\$ 1,732,329	\$ 6,153,450
F RPTTF	4,391,121	1,512,329	5,903,450
G Administrative RPTTF	30,000	220,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 5,164,195	\$ 2,135,427	\$ 7,299,622

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Hagerty **Chair, Oversight Board**
Name Title

/s/  1/19/23
Signature Date

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Vista

County: San Diego

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Name Title

/s/ _____
Signature Date

A	B	C	D	E	F	G	H	I	J	K	L	M				N				Q	R	S	T	U	V	W										
												ROPS 23-24A (Jul - Dec)		ROPS 23-24B (Jan - Jun)		ROPS 23-24A (Jul - Dec)		ROPS 23-24B (Jan - Jun)									23-24A Total	23-24B Total	Fund Sources				Fund Sources			
												Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds										RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					District (VID)	owned properties																														
43	Contract for professional services/ consulting	Professional Services	04/24/2012	03/31/2037	Lance, Soll & Lunghard CPAs	Successor Agency Audit/Financial Reports	Vista RDA	6,000	N	\$6,000	-	-	4,300	-	-	-	1,700	-	-	-	-	-	-	-	-	-	\$1,700									
58	Cooperative Agreement with the Successor Agency to the Vista Redevelopment Agency	Admin Costs	07/01/2015	12/31/2025	City of Vista	Staffing and Administrative Services	Vista RDA	250,000	N	\$250,000	-	-	-	-	30,000	-	-	-	-	-	-	-	-	-	220,000	-	\$220,000									
64	Loan Agreement for Approved Enforceable Obligations	RPTTF Shortfall	02/26/2013	12/31/2025	City of Vista	Loan Agreement to address shortfall(s) in available RPTTF proceeds	Vista RDA	-	N	\$-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$-									
65	City Loans (2011-1, 2011-2, 2011-4)	City/County Loan (Prior 06/28/11), Property transaction	02/26/2013	12/31/2025	City of Vista	Loan from City of Vista for pre 2011 Land Acquisitions	Vista RDA	-	N	\$-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$-									
66	City Loans (2011-3)	City/County Loan (Prior 06/28/11), Property transaction	02/26/2013	12/31/2025	City of Vista	Loan from City of Vista for pre 2011 Land Acquisitions	Vista RDA	-	N	\$-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$-									
68	Legal Services Agreement	Legal	07/01/2015	12/31/2019	City of Vista	Defense Costs of Lawsuit filed against SA	Vista RDA	10,000	N	\$10,000	-	-	5,000	-	-	-	-	-	-	-	-	-	-	5,000	-	-	\$5,000									
70	Property Disposition Costs	Property Dispositions	07/01/2015	12/31/2019	Various Payees	Consultant, appraisal and related costs for Property Disposition	Vista RDA	-	N	\$-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$-									
73	2015 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	03/04/2015	09/01/2037	The Depository Trust Company, New York	Refund ROPs items #1 through #5 per DOF approval letter dated 12/19/2014	Vista RDA	21,941,404	N	\$1,578,201	-	-	1,233,163	-	-	-	345,038	-	-	-	-	-	-	-	345,038	-	\$345,038									
74	2015 Tax Allocation Bonds Series B-1	Bonds Issued After 12/31/10	03/04/2015	09/01/2037	The Depository Trust Company, New York	Refund ROPs items #1 through #5 per DOF approval letter dated 12/19/2014	Vista RDA	25,380,853	N	\$2,723,294	-	-	2,263,647	-	-	-	459,647	-	-	-	-	-	-	-	459,647	-	\$459,647									
75	2015 Tax Allocation Bonds Series B-2	Bonds Issued After 12/31/10	03/04/2015	09/01/2025	The Depository Trust Company, New York	Refund ROPs items #1 through #5 per DOF approval letter dated 12/19/2014	Vista RDA	258,593	N	\$130,238	-	-	126,019	-	-	-	4,219	-	-	-	-	-	-	-	4,219	-	\$4,219									
76	Legal Services	Legal	07/01/2015	06/30/2019	City of Vista	Defense Costs of	Vista RDA	20,000	N	\$20,000	-	-	15,000	-	-	-	5,000	-	-	-	-	-	-	-	5,000	-	\$5,000									

Vista
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.												
A	B	C	D	E	F	G	H	Fund Sources				
								Bond Proceeds		Reserve Balance	Other Funds	RPTTF
								Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)											
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	2,032,924	14,702,203	1,580,574	-	-						
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	59	178		1,145,935	11,062,635						
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	1,487	6,403,973	1,147,015		12,209,650						
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)											
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required		(1,147,015)						
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$2,031,496	\$8,298,408	\$433,559	\$1,145,935	\$-						

Vista
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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