

| Ш | CITY COUNCIL |
|-------------|----------------------------------|
| | COMMUNITY DEVELOPMENT COMMISSION |
| \boxtimes | SUCCESSOR AGENCY |
| | BUENA SANITATION DISTRICT |
| | JOINT POWERS FINANCING AUTHORITY |

| Department: | City Manager | Item No: | C12 |
|-------------|--------------|----------|-----|
| | | | |

Prepared by: Sylvia Solis Daniels, Housing Program Manager Meeting Date: December 14, 2021

Amanda Lee, Assistant City Manager

Approved by: Patrick Johnson, City Manager Agenda Location: Consent Calendar

SUBJECT: RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 22-23)

RECOMMENDATION:

- 1. Adopt Successor Agency Resolution No. 2021- , approving a Recognized Obligation Payment Schedule (ROPS 22-23) pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith.
- 2. Adopt Successor Agency Resolution No. 2021- , approving the Administrative Budget pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith.

CORRELATION TO CITY COUNCIL GOALS: Fiscal Responsibility.

PRIOR ACTION: On December 8, 2020, adopted Successor Agency Resolution No. 2020-3, approving a Recognized Obligation Payment Schedule (ROPS 21-22) pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2019-4, approving the Administrative Budget pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0).

See Exhibit 6 for a comprehensive list of prior actions.

STATEMENT ON THE SUBJECT: As of February 1, 2012, the California State Legislature, pursuant to Assembly Bill X1 26 (AB 26), eliminated redevelopment agencies statewide. This dissolved the Vista Redevelopment Agency and established a new entity known as the Successor Agency to the Vista Redevelopment Agency (Successor Agency). The Successor Agency's primary responsibility is to manage the Redevelopment Agency's former assets and coordinate its dissolution.

A key component of the dissolution process is the Recognized Obligation Payment Schedule (ROPS), which must be adopted by the Successor Agency. The ROPS is adopted annually and covers a 12-month period. Each ROPS lists the enforceable obligations that may be paid by the Successor Agency and is the basis for the distribution of property tax revenues from the County's Redevelopment Property Tax Trust Fund (RPTTF). Each ROPS must be approved by the Successor Agency, the Countywide Oversight Board, and the State Department of Finance (DOF).

Countywide Redevelopment Successor Agency Oversight Board. AB 26 established a seven member Oversight Board to the Successor Agency of the Vista Redevelopment Agency (Vista Oversight Board) to review, and/or approve certain actions of the Successor Agency. Effective July 1, 2018, pursuant to

ACTION: Approved above recommendation, adopted the following: 1) Successor Agency Resolution No. 2021-1; and 2) Successor Agency Resolution No. 2021-2. Vote: 5-0

Clerk/Secretary

12/14/2021 C12 1 of 17

SUBJECT: RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 22-23)

Health and Safety Code Section 34179 (j), the Vista Oversight Board was dissolved and replaced by the Countywide Redevelopment Successor Agency Oversight Board (Countywide Oversight Board). The Countywide Oversight Board is a seven-member board facilitated by the County of San Diego and has the authority to oversee and direct the City's wind-down activities. Attached as Exhibit 5 is the Countywide-Oversight Board Membership.

Recognized Obligation Payment Schedule. The ROPS 22-23 (Exhibit 3) lists obligations totaling approximately \$13,591,749 for the period of July 1, 2022, through June 30, 2023. The Successor Agency estimates that it will receive funds from the RPTTF in the amount of \$11,855,282 and funds from other funding sources of \$1,736,467.

Administrative Budget. In addition to the ROPS, the Successor Agency must also approve an Administrative Budget. The proposed Administrative Budget (Exhibit 4) for the period covered by ROPS 22-23 is \$250,000, which is compliant with the administrative cost allowance cap. Reimbursement for the Administrative Budget occurs through payments made on the cooperation agreement between the City and Successor Agency, which is listed on the ROPS. Like the ROPS, Administrative Budgets are also subject to Oversight Board and DOF review and approval. Staff recommends approval of the ROPS 22-23 and the Administrative Budget. If approved, these items will be considered by the Countywide Oversight Board on January 20, 2022, in time to be formally submitted to the DOF by the February 1, 2022, deadline.

FISCAL IMPACT: Approval of ROPS 22-23 and the Administrative Budget for July 1, 2022, through June 30, 2023 by the Successor Agency, Countywide Oversight Board, and the DOF, will permit the County Auditor/Controller to distribute funds in June 2022 and January 2023 from the RPTTF to the Successor Agency's Redevelopment Obligation Retirement Fund to pay enforceable obligations listed on ROPS 22-23. ROPS 22-23 requests \$11,855,282 from the RPTTF, and \$1,736,467 in other funding sources, to meet its total obligations of \$13,591,749.

EXHIBITS:

- 1. Successor Agency Resolution No. 2021-, approving a Recognized Obligation Payment Schedule (ROPS 22-23) pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith
- 2. Successor Agency Resolution No. 2021-, approving the Administrative Budget pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith
- 3. Recognized Obligation Payment Schedule (ROPS 2022-23) Worksheet
- 4. Administrative Budget (July 1, 2022 June 30, 2023)
- 5. Countywide Oversight Board
- 6. Prior Actions

RESOLUTION NO. 2021-

A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 22-23) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

The Board of the Successor Agency does resolve as follows:

- 1. **Findings.** The Successor Agency Board hereby finds and declares the following:
- A. To comply with Section 34177 of the Health and Safety Code, the Board of the Successor Agency to the Vista Redevelopment Agency ("Successor Agency") is required to approve a recognized obligation payment schedule to cover the period from July 1, 2022 through June 30, 2023 ("Covered Period").
- B. The Board, at this time, wishes to approve a recognized obligation payment schedule ("ROPS"), for the Covered Period, a copy of which is on file with the Secretary to the Successor Agency.
- C. Pursuant to the direction provided in the approval of ROPS for prior periods, amounts owed on enforceable obligations payable during such prior periods which were not paid in full have been rolled-over for payment in the Covered Period.

2. Action.

- A. The above recitals are true, correct, and are hereby adopted.
- B. The Board hereby approves the ROPS for the Covered Period.
- C. To the extent that sufficient funds are unavailable in the Redevelopment Property Tax Trust Fund ("RPTTF") to satisfy an obligation payable from the RPTTF or from a different funding source, as listed on the ROPS, that obligation shall be paid using "other funds", to the extent available, and any remaining balance on that obligation shall thereafter be carried forward as a continuing obligation for payment in succeeding payment periods using appropriately designated revenue sources.
- D. The Successor Agency Secretary is hereby authorized and directed to post the ROPS on the City's website.
- E. The Secretary to the Successor Agency is hereby authorized and directed to transmit a copy of the ROPS by mail or electronic means to the County Administrative Officer, County Auditor-Controller, the State Controller, the Department of Finance, and such other parties as may be required by law.
- F. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including providing documents associated with the ROPS to the Department of Finance and the State Controller in the manner of their choosing, and any such actions previously taken by such officers are hereby ratified and confirmed.

RESOLUTION NO. 2021-SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY PAGE 2

- G. The Successor Agency Executive Director, in consultation with the Successor Agency Counsel, may modify the ROPS as the Successor Agency Executive Director or the Successor Agency Counsel deems necessary or advisable provided that such adjustment shall not include an acceleration or increase in payments due under any obligation listed in the ROPS without the Oversight Board's authorization.
- **3. Adoption.** PASSED AND ADOPTED at a meeting of the Successor Agency Board of the City of Vista held on December 14, 2021, by the following vote:

| AYES: | |
|--|--|
| NOES: | |
| ABSTAIN: | |
| | JUDY RITTER, SUCCESSOR AGENCY CHAIR |
| APPROVED AS TO FORM: DAROLD PIEPER, SUCCESSOR AGENCY COUNSEL | ATTEST: KATHY VALDEZ, SUCCESSOR AGENCY SECRETARY |
| By: | By: |

APPROVED Darold Pieper 20211203180708

RESOLUTION NO. 2021-

A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY, APPROVING THE ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

The Board of the Successor Agency does resolve as follows:

- **1. Findings.** The Successor Agency Board hereby finds and declares the following:
- A. To comply with Section 34177 of the Health and Safety Code, the Board of the Successor Agency to the Vista Redevelopment Agency ("Successor Agency") is required to approve an administrative budget for each twelve-month operating period.
- B. Once approved by the Successor Agency, the administrative budget is to be presented to an oversight board for consideration and approval.
- C. At this time, the Successor Agency wishes to approve an administrative budget for the period between July 1, 2022 and June 30, 2023 ("Administrative Budget"). A copy of the Administrative Budget has been provided to the Successor Agency and is on file with the Successor Agency Secretary.

2. Action.

- A. The above recitals are true, correct, and are hereby adopted.
- B. The Board hereby approves the Administrative Budget.
- C. The Executive Director, or his designee, is directed to make such refinements and adjustments in the administrative budgets as may be needed to comply with applicable standards developed in connection with such budgets or to otherwise satisfy the review standards for such budgets.
- D. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

[Continued on page 2.]

RESOLUTION NO. 2021-SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY PAGE 2

| 3. Adoption. PASSED AND ADOPTED at a r the City of Vista held on December 14, 2021, by th | |
|--|--|
| AYES: | |
| NOES: | |
| ABSTAIN: | |
| | |
| | JUDY RITTER, Successor Agency Chair |
| APPROVED AS TO FORM: DAROLD PIEPER, SUCCESSOR AGENCY COUNSEL | ATTEST: KATHY VALDEZ, SUCCESSOR AGENCY SECRETARY |
| By: | By: |
| APPROVED Darold Pieper 20211203180937 | |

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Vista

County: San Diego

| | rrent Period Requested Funding for Enforceable ligations (ROPS Detail) | -23A Total (July - ecember) | 23B Total anuary - June) | RC | PS 22-23 Total |
|-----|--|-----------------------------------|--------------------------------|----|-------------------|
| A E | Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ 1,736,467 | \$ | 1,736,467 |
| В | Bond Proceeds | = | - | | - |
| С | Reserve Balance | - | - | | - |
| D | Other Funds | - | 1,736,467 | | 1,736,467 |
| Ε | Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 9,691,322 | \$ 2,160,384 | \$ | 11,851,706 |
| F | RPTTF | 9,664,234 | 1,937,472 | | 11,601,706 |
| G | Administrative RPTTF | 27,088 | 222,912 | | 250,000 |
| н | Current Period Enforceable Obligations (A+E) | \$ 9,691,322 | \$ 3,896,851 | \$ | 13,588,173 |

Name

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

| /s/ | |
|-----------|------|
| Signature | Date |

Title

Vista Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail July 1, 2022 through June 30, 2023

| Α | В | С | D | E | F | G | Н | ı | J | К | L | М | N | О | Р | Q | R | s | Т | U | V | w |
|------|---|--|----------------|--------------------------|---|--|--------------|--------------------------|---------|----------------------------|---|--------------|-------|-----------------|-------|-------------------|----------|---------|-------------|-------------|-----------|-------------------|
| | | | | | | | | | | | ROPS 22-23A (Jul - Dec) ROPS 22-23B (Jan - Jun) | | | | | | | | | | | |
| Item | Project Name | Obligation | | Agreement Termination | Payee | Description | Project | Total Outstanding | Potirod | ROPS | OPS | Fund Sources | | | | Fund Sources | | | | 22-23B | | |
| # | Froject Name | Туре | Date | Date | rayee | Description | Area | Obligation | Retired | 22-23 Total | | Reserve | | Other DOTTE Adi | | Total | | Reserve | Other | RPTTF | Admin | Total |
| | | | | | | | | * 4 0 0 0 0 0 4 0 | | * * * * * * * * * * | Proceeds | | | | RPTTF | #0.004.000 | Proceeds | | Funds | | RPTTF | AC 200 051 |
| | D 1 | D | 00/47/ | 00/04/0007 | | D 11 5 | N. 11. | \$109,222,948 | | \$13,588,173 | | \$- | - \$- | 7.00 | | \$9,691,322 | | \$- | \$1,736,467 | \$1,937,472 | \$222,912 | |
| 6 | Relocation Obligations | 12/31/10 | 06/17/ 2011 | 09/01/2037 | Depository Trust Company, New York | Bond issue to finance certain agency projects benefitting the 3,806 acre Vista Redevelopment Project Area. | | 26,732,631 | N | \$941,100 | | - | - | 470,550 | | \$470,550 | - | - | - | 470,550 | - | \$470,550 |
| | 2005 Vista Hidden Valley Tax Allocation Bonds (TABs) Series A | Bonds Issued On or Before 12/ 31/10 | 06/07/ 2005 | 09/01/2025 | | Bond issue to refund the outstanding 1995 tax allocation bonds for financing a low and moderate income housing project, Vista Hidden Valley Apartments. | Vista RDA | 736,865 | N | \$186,510 | - | | | 175,005 | - | \$175,005 | - | - | - | 11,505 | - | \$11,505 |
| | 2010 Housing Tax Allocation Bonds (TABs) | Bonds Issued On or Before 12/ 31/10 | 03/02/ 2010 | 09/01/2037 | | Bond issue to increase, improve, and preserve the supply of low and moderate income housing in the City of Vista. | Vista RDA | 18,442,612 | N | \$2,764,501 | - | - | - | 618,023 | - | \$618,023 | - | - | 1,736,467 | 410,011 | - | \$2,146,478 |
| | Bond Administration Services/ Consulting Services | Fees | 06/01/ 1998 | 09/01/2037 | | Bond Continuing Disclosure/Arbitrage Services/Trustee Fees | Vista RDA | 675,000 | N | \$30,000 | - | - | | 15,000 | - | \$15,000 | - | - | - | 15,000 | - | \$15,000 |
| | Development and Disposition Agreement (DDA) | OPA/DDA/ Construction | 03/26/ 1993 | 06/30/2022 | North County Square | Tax increment reimbursement | Vista RDA | 300,000 | N | \$300,000 | - | - | - | 150,000 | - | \$150,000 | - | - | - | 150,000 | - | \$150,000 |
| 13 | Note Payable | OPA/DDA/ Construction | 07/01/ 1993 | 05/17/2029 | County | Pursuant to an Owner Participation, Disposition and Development Agreement in connection with the acquisition of certain public improvements. | Vista RDA | 400,000 | N | \$- | - | | - | - | - | \$- | - | - | - | - | - | \$- |
| | Development and Disposition Agreement (DDA) | OPA/DDA/ Construction | 03/26/ 1993 | 06/30/2022 | Walmart, Inc. | Tax increment reimbursement | Vista RDA | 500,000 | N | \$- | - | - | - | - | _ | \$- | - | - | - | - | - | \$- |
| 40 | Asset (Property) | Property Maintenance | 07/01/ 2015 | 12/31/2019 | Various vendors | Asset preservation/ compliance with leases/ | Vista RDA | 200 | N | \$- | - | | - | - | - | \$- | - | - | - | - | - | \$- |

| Α | В | С | D | E | F | G | Н | I | J | K | L | М | N | 0 | Р | Q | R | S | Т | U | V | W |
|------|---|--------------------------|----------------|--------------------------|---|---|--------------|----------------------|---------|-------------|------------------|--------------------|-------------|------------|----------------|-------------|-------------------------|--------------------|----------------|---------|----------------|-----------|
| | | | Agreement | A awa a ma a m t | | | | Total | | | | ROPS 2 | 2-23A (| Jul - Dec) | | | ROPS 22-23B (Jan - Jun) | | | | | |
| Item | Project Name | Obligation | | Agreement Termination | Payee | Description | Project | Total Outstanding | Retired | ROPS | | | | | | 22-23A | | | Fund Sources | | | 22-23B |
| # | , | Туре | Date | Date | | , | Area | Obligation | | 22-23 Total | Bond Proceeds | Reserve Balance | | RPTTF | Admin RPTTF | Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | Total |
| | Management | | | | | Compliance with code /Management and Maintenance of Agency controlled properties | | | | | | | | | | | | | | | | |
| 41 | Utility services | Property Maintenance | 07/01/ 2015 | 12/31/2018 | SDG&E and Vista Irrigation District (VID) | Gas and electric, water and sewer payments related to agency owned properties | Vista RDA | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 43 | Contract for professional services/ consulting | Professional Services | 04/24/ 2012 | 03/31/2037 | Lance, Soll & Lunghard CPAs | Successor Agency Audit/Financial Reports | Vista RDA | 6,000 | N | \$5,914 | - | - | - | 4,332 | - | \$4,332 | - | - | - | 1,582 | - | \$1,582 |
| 58 | Cooperative Agreement with the Successor Agency to the Vista Redevelopment Agency | Admin Costs | 07/01/ 2015 | 12/31/2025 | City of Vista | Staffing and Administrative Services | Vista RDA | 250,000 | N | \$250,000 | - | - | - | - | 27,088 | \$27,088 | - | - | - | - | 222,912 | \$222,912 |
| 64 | Loan Agreement for Approved Enforceable Obligations | | 02/26/ 2013 | 12/31/2025 | City of Vista | Loan Agreement to address shortfall(s) in available RPTTF proceeds | Vista RDA | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 65 | (2011-1, | Loan (Prior | 02/26/ 2013 | 12/31/2025 | City of Vista | Loan from City of Vista for pre 2011 Land Acquisitions | Vista RDA | 1,086,367 | N | \$1,086,367 | - | - | - | 1,086,367 | - | \$1,086,367 | - | - | - | - | - | \$- |
| 66 | City Loans (2011-3) | | 02/26/ 2013 | 12/31/2025 | City of Vista | Loan from City of Vista for pre 2011 Land Acquisitions | Vista RDA | 3,448,482 | N | \$3,448,482 | - | - | - | 3,448,482 | - | \$3,448,482 | - | - | - | - | - | \$- |
| 68 | Legal Services Agreement | | 07/01/ 2015 | 12/31/2019 | City of Vista | Defense Costs of Lawsuit filed against SA | Vista RDA | 20,000 | N | \$164 | - | - | - | - | - | \$- | - | - | - | 164 | - | \$164 |
| 70 | Property Disposition Costs | Property Dispositions | 07/01/ 2015 | 12/31/2019 | | Consultant, appraisal and related costs for Property Disposition | Vista RDA | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 73 | 2015 Tax Allocation Bonds Series A | Issued After | 03/04/ 2015 | 09/01/2037 | Depository Trust | Refund ROPs items #1 through #5 per DOF approval letter dated 12/19/2014 | Vista RDA | 25,098,681 | N | \$1,579,076 | - | - | - | 1,220,913 | - | \$1,220,913 | - | - | - | 358,163 | - | \$358,163 |
| | 2015 Tax Allocation | Bonds Issued After | 03/04/ 2015 | 09/01/2037 | | Refund ROPs items #1 through #5 per DOF | Vista RDA | 30,833,441 | N | \$2,729,294 | _ | _ | - | 2,225,647 | - | \$2,225,647 | - | - | - | 503,647 | - | \$503,647 |

| Α | В | С | D | E | F | G | Н | I | J | K | L | М | N | 0 | Р | Q | R | s | Т | U | V | W |
|------|-----------------------------|-----------------------------------|----------------|---------------------|--|--|--------------|---------------------------|---------|-------------|------------------|---|------------------|---------|----------------|-----------|------------------|--------------------|----------------|--------|----------------|----------|
| Item | Duningt Name | Obligation | | Agreement | | Description | Project | ect Total ROPS | | | | ROPS 22-23A (Jul - Dec) Fund Sources | | | | 22-23A | | 22-23B | | | | |
| # | Project Name | Туре | Date | Termination Date | Payee | Description | Area | Outstanding Obligation | Retired | 22-23 Total | Bond Proceeds | | e Other Funds | | Admin RPTTF | Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | Total |
| | Bonds Series B-1 | 12/31/10 | | | Trust Company, New York | approval letter dated 12/19/2014 | | | | | | | | | | | | | | | | |
| | | Bonds Issued After 12/31/10 | 03/04/ 2015 | 09/01/2025 | The Depository Trust Company, New York | Refund ROPs items #1 through #5 per DOF approval letter dated 12/19/2014 | Vista RDA | 522,669 | N | \$133,838 | - | | - | 127,819 | - | \$127,819 | - | - | - | 6,019 | - | \$6,019 |
| | Legal Services Agreement | | 07/01/ 2016 | 06/30/2019 | City of Vista | Defense Costs of Lawsuit filed against SA | | 150,000 | N | \$132,927 | - | | | 122,096 | - | \$122,096 | - | - | - | 10,831 | - | \$10,831 |
| | Legal Defense Agreement | | 01/24/ 2018 | 12/31/2019 | Vista | Defense Costs of Lawsuit filed against SA - Case No. 37-2017-00019775-CU- WM-CTL | | 20,000 | N | \$- | - | | - | - | - | \$- | - | - | - | - | - | \$- |

Vista Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| Α | В | С | D | E | F | G | Н |
|---|---|--|---|---|---------------------------------|------------------------|----------|
| | | | | Fund Sources | | | |
| | | Bond P | roceeds | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 19-20 Cash Balances (07/01/19 - 06/30/20) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount. | 2,032,898 | 14,571,658 | 581,841 | | 1 | |
| 2 | Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller | 2,429,090 | 1,076,867 | | 1,736,467 | 12,882,021 | |
| 3 | Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20) | 2,429,064 | 10,903,839 | | | 11,377,497 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | |
| 5 | ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC | | | No entry required | | 744,779 | |
| 6 | Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$2,032,924 | \$4,744,686 | \$581,841 | \$1,736,467 | \$759,745 | |

Vista Recognized Obligation Payment Schedule (ROPS 22-23) - Notes July 1, 2022 through June 30, 2023

| Item # | Notes/Comments |
|--------|----------------|
| 6 | |
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Administrative Budget

Successor Agency to the Vista Redevelopment Agency

July 1, 2022 – June 30, 2023

| Sources | | Administrative Allowance \$250,000 |
|----------------------------|-----------|------------------------------------|
| Staffing* | | |
| Salaries & Benefits | \$226,202 | \$226,202 |
| Miscellaneous | | |
| Office Supplies | \$215 | \$215 |
| Allocated Costs | | |
| Facility Rental | \$7,742 | |
| Insurance & Surety | \$8,720 | |
| Information Technology | \$7,121 | \$23,583 |
| Total Administrative Costs | | \$250,000 |

^{*}Includes allocated overhead costs

Countywide Oversight Board Members

| Seat | Nominating Organization | Nominated Member |
|--------|---|----------------------|
| Seat 1 | County of San Diego Board of Supervisors | <u>Brian Hagerty</u> |
| Seat 2 | City Selection Committee established pursuant to Section 50270 of the Government Code | <u>William Baber</u> |
| Seat 3 | Independent Special District Selection Committee established pursuant to Section 56332 of the Government Code, for the types of special districts that are eligible to receive property tax revenues pursuant to Section 34188 (selection conducted by the San Diego Local Agency Formation Commission) | Mark Baker |
| Seat 4 | County Board of Education | Scott Buxbaum |
| Seat 5 | Chancellor of the California Community Colleges | <u>Bonnie Dowd</u> |
| Seat 6 | Member of the public appointed by the County Board of Supervisors | <u>Vacant</u> |
| Seat 7 | Appointed by the recognized employee organization representing the largest number of successor agency employees in the county (San Diego Municipal Employees Association) | Vacant |

EXHIBIT 6 List of Prior Actions Recognized Obligation Payment Schedule

On December 8, 2020, adopted Successor Agency Resolution No. 2020-3, approving a Recognized Obligation Payment Schedule (ROPS 21-22) pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2020-4, approving the Administrative Budget pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith. (Vote: 5-0).

On December 10, 2019, adopted Successor Agency Resolution No. 2019-1, approving a Recognized Obligation Payment Schedule (ROPS 20-21) pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2019-2, approving the Administrative Budget pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith. (Vote: 5-0).

On December 11, 2018, adopted Successor Agency Resolution No. 2018-4, approving a Recognized Obligation Payment Schedule (ROPS 19-20) pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2018-5, approving the Administrative Budget pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith. (Vote: 5-0).

On January 23, 2018, adopted Successor Agency Resolution No. 2018-1, approving a Recognized Obligation Payment Schedule (ROPS 18-19) Pursuant to Health and Safety Code Section 34177 and Taking Certain Actions in Connection Therewith; and adopted Successor Agency Resolution No. 2018-2, approving the Administrative Budget pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0).

On January 24, 2017, adopted Successor Agency Resolution No. 2017-1, approving a Recognized Obligation Payment Schedule 17-18 pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2017-2, approving an Administrative Budget for the period of July 1, 2017 through June 30, 2018 pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0).

On January 26, 2016, adopted Successor Agency Resolution No. 2016-2, approving a Recognized Obligation Payment Schedule 16-17 pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2016-3, approving an Administrative Budget for the period of July 1, 2016 through June 30, 2017 pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0).

On September 22, 2015, adopted Successor Agency Resolution No. 2015-6, approving a Recognized Obligation Payment Schedule 15-16A pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2015-7, approving an Administrative Budget for the period of January 1, 2016 through June 30, 2016 pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0).

On February 24, 2015, adopted Successor Agency Resolution No. 2015-2, approving a Recognized Obligation Payment Schedule 15-16A pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2015-3, approving an Administrative Budget for the period of July 1, 2015 through December 31, 2015 pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0).

On September 23, 2014, adopted Successor Agency Resolution No. 2014-17, approving a Recognized Obligation Payment Schedule 14-15B pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2014-18, approving an Administrative Budget for the period of January 1, 2015 through June 30, 2015 pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0).

On February 25, 2014, adopted Successor Agency Resolution No. 2014-3, approving a Recognized Obligation Payment Schedule 14-15A pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2014-4, approving an Administrative Budget for the period of July 1, 2014 through December 31, 2014 pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0). On September 24, 2013, adopted Successor Agency Resolution No. 2013-15, approving a Recognized Obligation Payment Schedule 13-14B pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2013-16, approving an Administrative Budget for the period of January 1, 2014 through June 30, 2014 pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0). On February 26, 2013, adopted Successor Agency Resolution No. 2013-02, approving a Recognized Obligation Payment Schedule 13-14A pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2013-03, approving an Administrative Budget for the period of July 1, 2013 through December 3, 2013 pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 4-0, Rigby absent).

On August 14, 2012, adopted Successor Agency Resolution No. 2012-15, approving a Third Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2012-16, approving the Third Administrative Budget pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0).

On July 25, 2012, adopted City Council Resolution No. 2012-122, approving a Loan Agreement with the Successor Agency to the City of Vista: and adopted Successor Agency Resolution No. 2012-13, approving a Loan Agreement with the City of Vista (Vote: 4-0, Aguilera absent).

On March 27, 2012, adopted Successor Agency Resolution No. 2012-7, approving a First Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; adopted Successor Agency Resolution No. 2012-8, approving a Second Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith; and adopted Successor Agency Resolution No. 2012-9, approving Administrative Budgets pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0).

On February 28, 2012, adopted Successor Agency Resolution No. 2012-6, approving an Initial Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34177 and taking certain actions in connection therewith (Vote: 5-0).

On February 14, 2012, adopted City Council Resolution No. 2012-27 acknowledging the Existence and Operation of the Successor Agency to the Vista Redevelopment Agency, adopted Successor Agency Board Resolution No. 2012-1, regarding Certain Successor Agency Operations, adopted Successor Agency Board Resolution No. 2012-2, adopting an Enforceable Obligation Payment Schedule Pursuant to Health And Safety Code Section 34177 and Taking Certain Actions in Connection Therewith,

adopted Successor Agency Board Resolution No. 2012-3, creating a Redevelopment Obligation Retirement Fund Pursuant to Health and Safety Code Section 34170.5 and Taking Certain Actions in Connection Therewith, adopted City Council Resolution No. 2012-28, approving a Cooperation Agreement with the Successor Agency to the Vista Redevelopment Agency, and adopted Successor Agency Board Resolution No. 2012-4, approving a Cooperation Agreement with the City of Vista (Vote: 5-0).

On January 24, 2012, adopted Community Development Commission Resolution No. 2012-2, approving an amended Enforceable Obligation Payment Schedule (Vote: 4-0, Lopez abstained).

On January 10, 2012, adopted City Council Resolution No. 2012-8, assuming the role of successor agency subject to conditions; and adopted City Council Resolution No. 2012-9, electing to receive the Community Development Commission's housing properties and available housing assets (Vote: 5-0).

On November 22, 2011, adopted Community Development Commission Resolution No. 2011-31, approving an amended Enforceable Obligation Payment Schedule adopted (Vote: 4-0, Lopez did not participate because of a statutory conflict of interest).

On September 27, 2011, adopted Community Development Commission Resolution No. 2011-29, approving an amended Enforceable Obligation Payment Schedule (Vote: 5-0).

On August 23, 2011, adopted Community Development Commission Resolution No. 2011-26, adopting an Enforceable Obligation Payment Schedule (Vote: 5-0).