



Gann Appropriations Limit

On May 24, 2022 the Vista City Council will establish by resolution, its appropriation limit, commonly referred to as the "GANN Limit", for the upcoming fiscal year pursuant to Article XIII B of the California Constitution. Under the Gann Limit, a maximum amount is established for tax-funded government services. That amount is to be adjusted each year depending on changes in state population, inflation, and the transfer of financial responsibility for various government activities from one level of government to another. Any significant amount of state tax revenue received above that Gann Limit is to lead to future tax rebates or tax cuts.

City of Vista
Gann Appropriations Limit
Calculation for FY 2022-23

FY 2021-22 Gann Appropriations Limit		\$495,603,124
Allowable FY 2021-22 Adjustments		
Non-Residential Assessed Valuation Change	x	1.0755
City of Vista's Population Growth	x	<u>1.0076</u>
FY 2022-23 Gann Appropriations Limit		\$537,072,121

CERTIFICATION

I, Kathy Valdez, City Clerk of the City of Vista, California, certify that I caused the foregoing public notice to be posted on May 9, 2022 on the City's website, cityofvista.com, and at the Vista Civic Center, 200 Civic Center Drive, the Vista Library and Gloria McClellan Senior Center.

Kathy Valdez, City Clerk