



JUDY RITTER
MAYOR

September 23, 2021

The Honorable Gavin Newsom
Governor, State of California
First Floor, State Capitol Building
Sacramento, CA 95814

RE: SB 780 (Cortese) Public Investment Authorities. Notice of Support.

Dear Governor Newsom,

The City of Vista respectfully requests your signature on SB 780 (Cortese).

SB 780 proposes helpful changes and clarifications to improve the functioning and usefulness of Enhanced Infrastructure Finance Districts (EIFDs), and Community Revitalization Investment Authorities (CRIAs).

Since the elimination of local redevelopment agencies, local governments are faced with limited options to improve infrastructure, attract and retain jobs, and build affordable housing. EIFDs and CRIAs are tax increment tools options for communities to consider. Given that the tax increment from these measures can take years to accumulate, we appreciate your effort to address practical implementation issues that arise as practitioners carefully evaluate these laws. Collectively, we believe these changes and clarifications will facilitate the use of these tools and help advance local economic development efforts.

The City of Vista supports efforts that provide tangible and productive tools to encourage job creation and economic growth. SB 780 does just that. For these reasons, the City of Vista respectfully requests your signature on SB 780.

Sincerely,

Judy Ritter
Mayor

cc: The Honorable Senator Dave Cortese
Ronda Paschal, Deputy Legislative Secretary, Office of Governor Newsom